Residential Real Estate Market Trends - Onslow County - December 2019



#### **Produced by:**

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# **Quarterly Market Report**

#### **Onslow County Market Summary**

Data from this report is taken directly from the North Carolina Regional MLS and includes single-family properties throughout Onslow County.

#### Highlights of the data include:

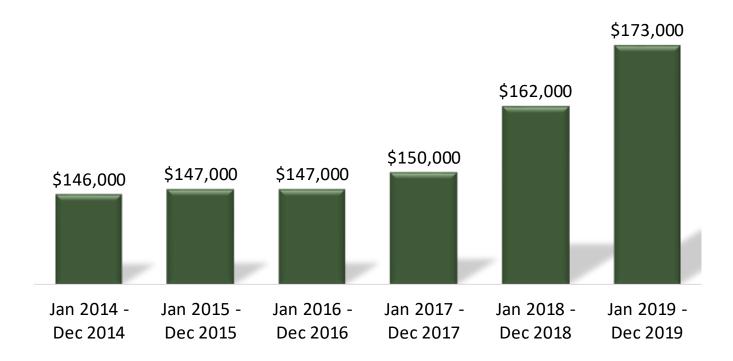
- 4<sup>th</sup> quarter sales volume increased 13.1% over the 4<sup>th</sup> quarter of 2018.
- December sales volume was 14.1% higher than December 2018 levels.
- Pending sales at the beginning of January increased 7.4% over January 2019.
- There are 2.7 months of inventory currently on the market.
- There are 5.9 months of new construction inventory on the market.

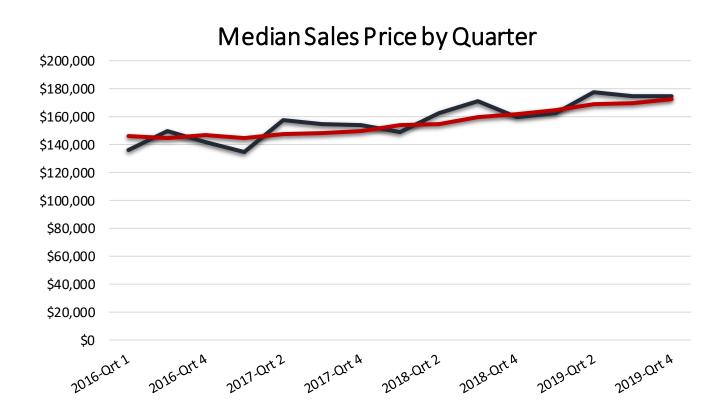
Annual Summary												
Date	Sales	Change	Sales Price	Change	DOM	Change						
Jan 2014 - Dec 2014	2,972	-	\$146,000	-	100	-						
Jan 2015 - Dec 2015	3,884	30.7%	\$147,000	0.7%	80	-20.0%						
Jan 2016 - Dec 2016	3,530	-9.1%	\$147,000	0.0%	70	-12.5%						
Jan 2017 - Dec 2017	4,155	17.7%	\$150,000	2.0%	52	-25.7%						
Jan 2018 - Dec 2018	4,583	10.3%	\$162,000	8.0%	40	-23.1%						
Jan 2019 - Dec 2019	5,585	21.9%	\$173,000	6.8%	17	-57.5%						
Current Active	1,245	Мо	2.7									

Quarterly Summary										
Date	Sales	Change	Sales Price	Change	4Qrt Med	Change	DOM	Change		
2018-Qrt 1	931	-5.9%	\$148,900	-3.6%	\$154,000	2.7%	50	-5.7%		
2018-Qrt 2	1,360	46.1%	\$163,000	9.5%	\$155,000	0.6%	35	-30.0%		
2018-Qrt 3	1,164	-14.4%	\$171,000	4.9%	\$160,000	3.2%	37	5.7%		
2018-Qrt 4	1,128	-3.1%	\$159,900	-6.5%	\$162,000	1.3%	42	13.5%		
2019-Qrt 1	1,150	2.0%	\$162,850	1.8%	\$164,900	1.8%	22	-47.6%		
2019-Qrt 2	1,613	40.3%	\$177,900	9.2%	\$169,000	2.5%	10	-54.5%		
2019-Qrt 3	1,546	-4.2%	\$175,000	-1.6%	\$170,000	0.6%	16	60.0%		
2019-Qrt 4	1,276	-17.5%	\$175,000	0.0%	\$173,000	1.8%	28	75.0%		



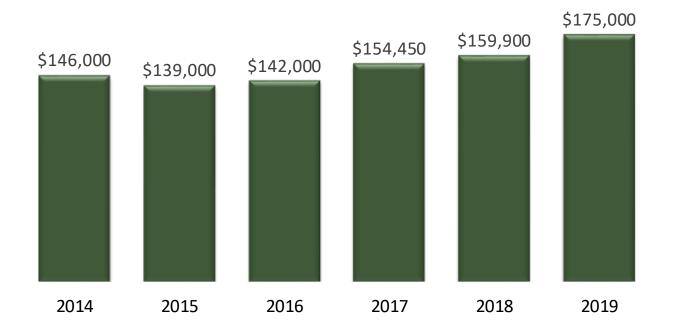
#### **Annual Median Sales Price**



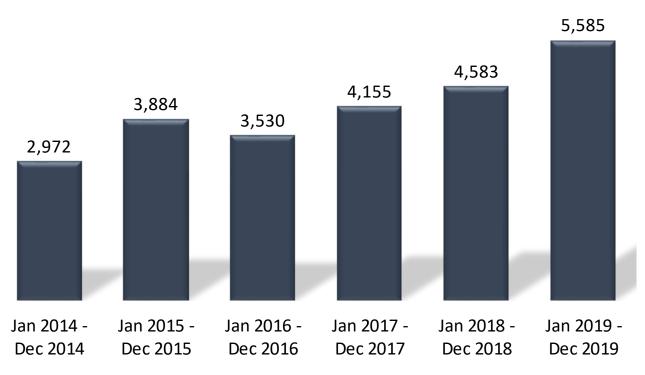




# 4th Qtr Year over Year Median Sales Price

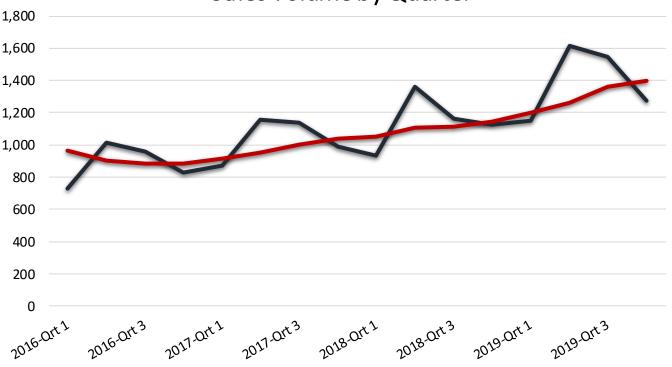


### **Annual Sales Volume**

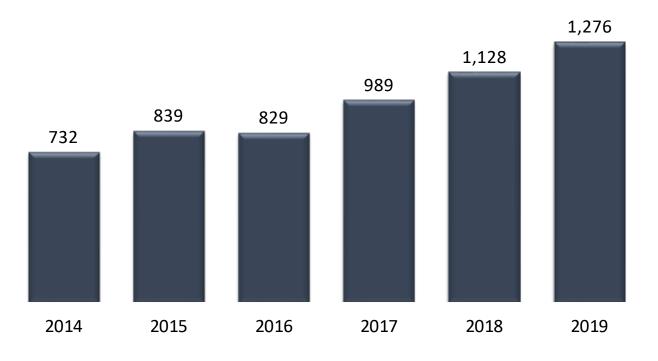




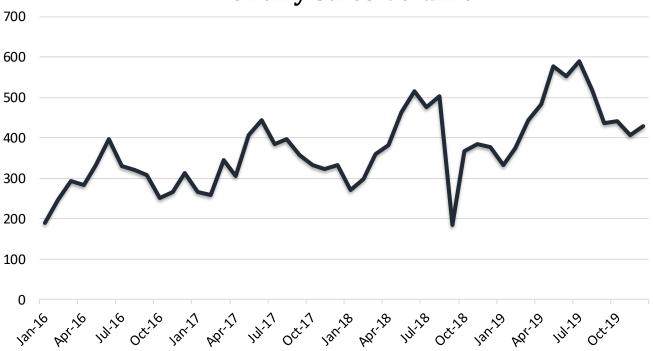
# Sales Volume by Quarter



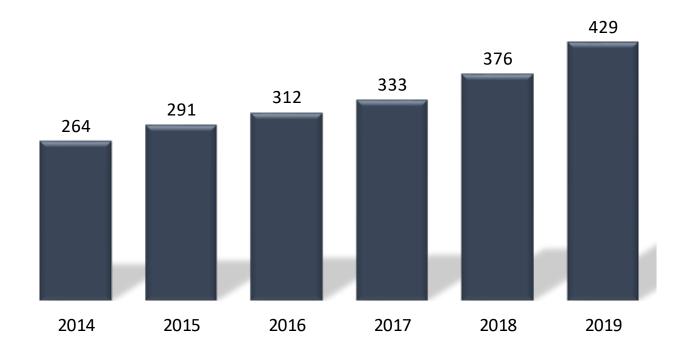
## 4th Qtr Year over Year Sales Volume



# **Monthly Sales Volume**

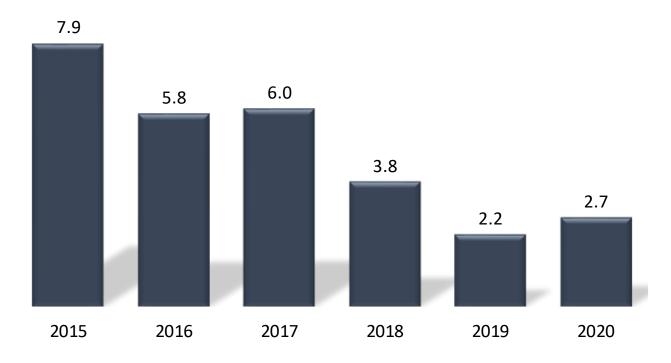


#### **December Year over Year Sales Volume**

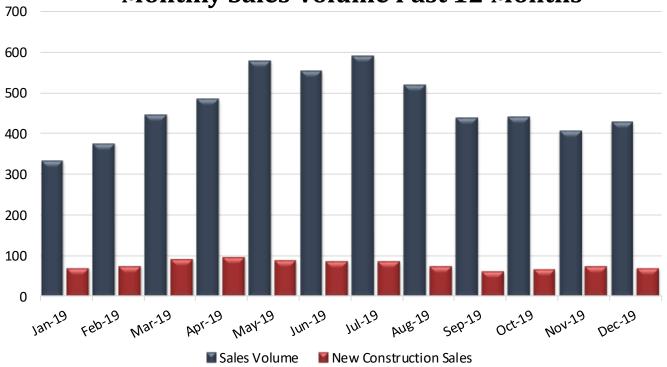




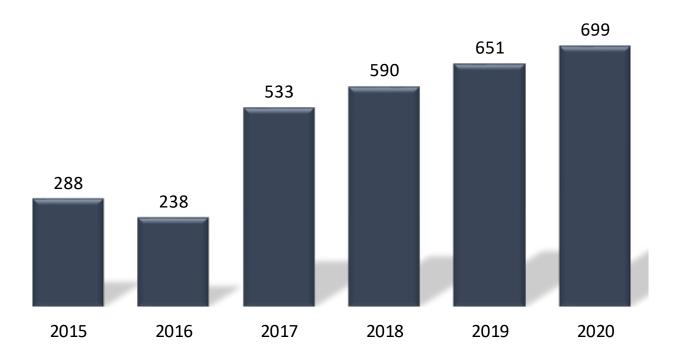
# **January Year over Year Inventory**



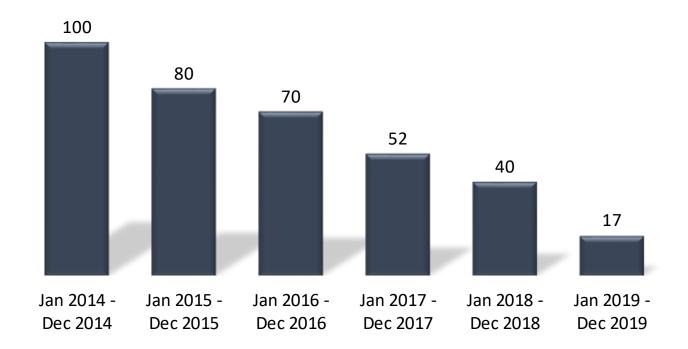
# **Monthly Sales Volume Past 12 Months**



# **January Year over Year Pending Sales**



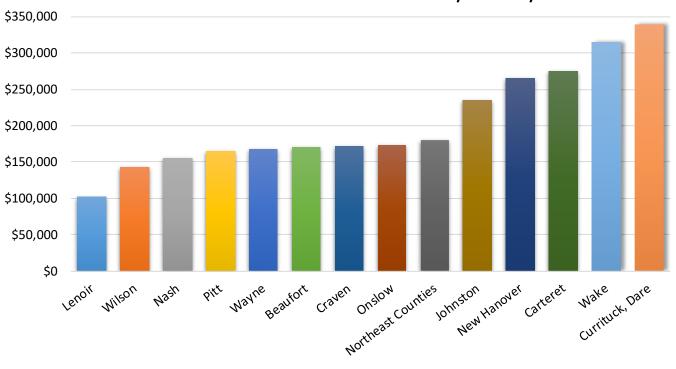
## **Annual Median Days on the Market**



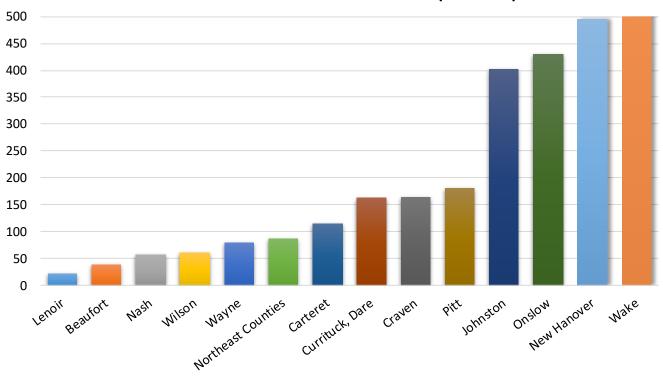
# Median Days on Market by Quarter



#### Current Year Median Sales Price by County



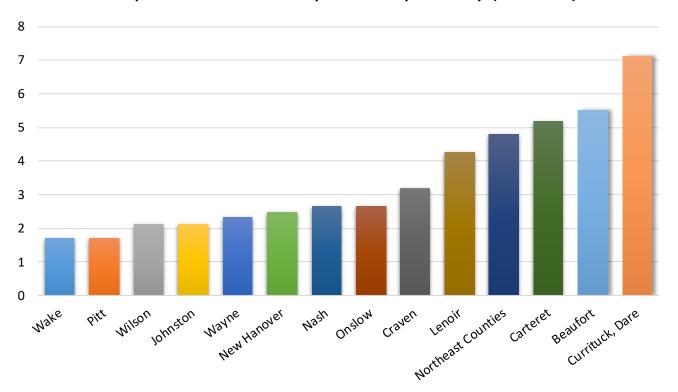
#### **Current Month Sales Volume by County**



\*Wake County is off the chart at 1,895 sales



### Comparison of Inventory Levels by County (Months)



### New Construction Inventory Levels by County (Months)

