

THE SHACKELFORD REPORT AUG 2020

Residential Real Estate Market Trends – Dare and Currituck Counties – August 2020



Produced by:

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Quarterly Market Report

Dare and Currituck Counties Market Summary

Data from this report is taken directly from the Outer Banks MLS and includes single-family sales throughout Dare and Currituck Counties.

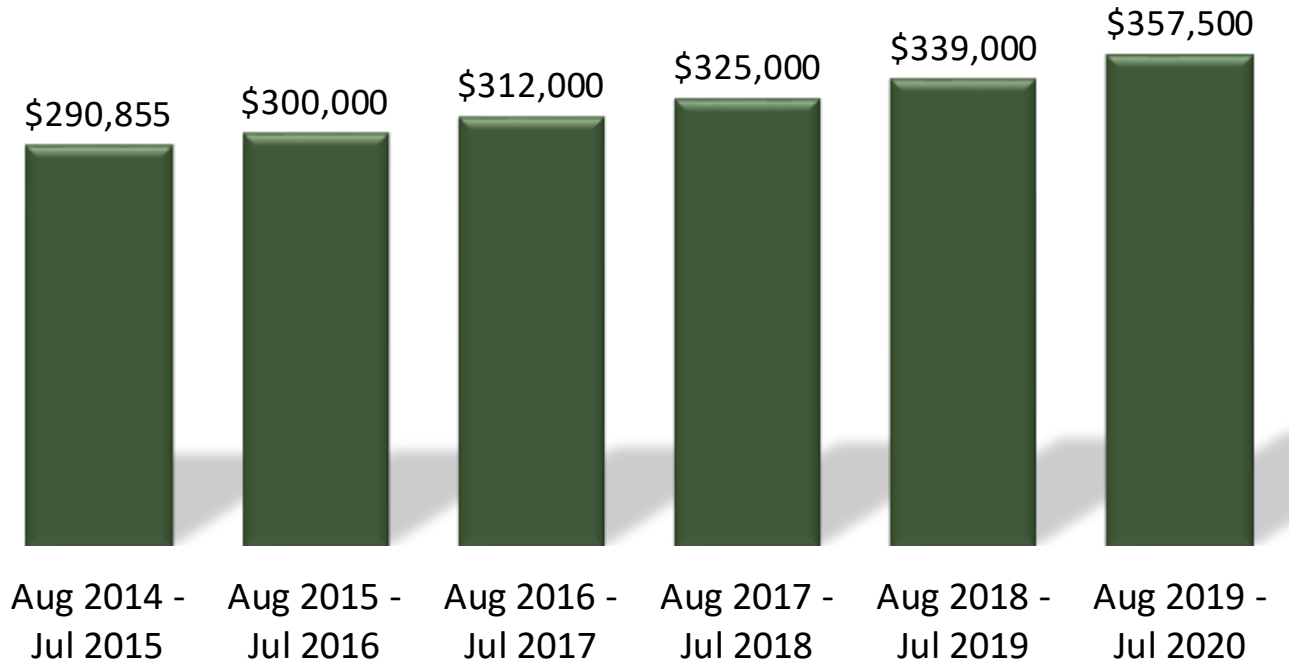
Highlights of the data include:

- 2nd quarter sales volume decreased 14.1% from the 2nd quarter of 2019.
- July sales volume was 105.3% higher than July 2019 levels.
- Pending sales at the beginning of August increased 126.1% from August 2019.
- There are 4.1 months of inventory currently on the market.

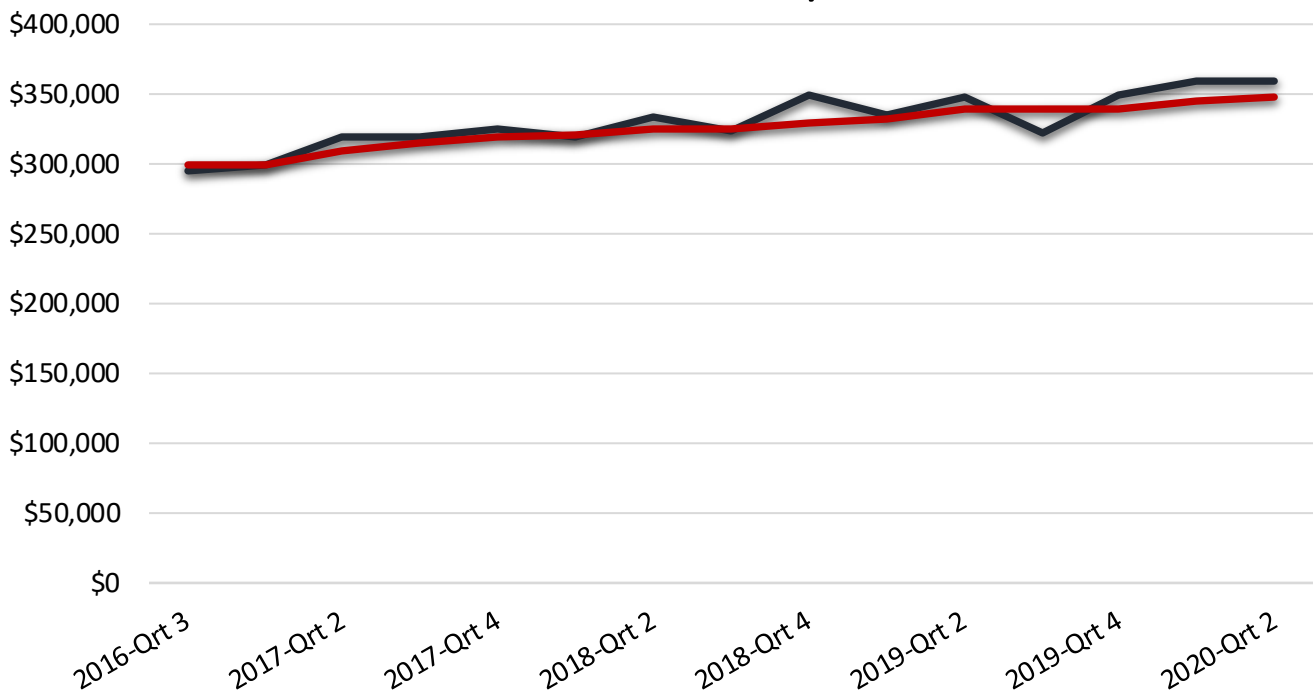
Annual Summary						
Date	Sales	Change	Sales Price	Change	DOM	Change
Aug 2014 - Jul 2015	1,590	15.0%	\$290,855	2.1%	143	-7.7%
Aug 2015 - Jul 2016	1,643	3.3%	\$300,000	3.1%	148	3.5%
Aug 2016 - Jul 2017	1,791	9.0%	\$312,000	4.0%	118	-20.3%
Aug 2017 - Jul 2018	1,837	2.6%	\$325,000	4.2%	68	-42.4%
Aug 2018 - Jul 2019	1,803	-1.9%	\$339,000	4.3%	67	-1.5%
Aug 2019 - Jul 2020	2,097	16.3%	\$357,500	5.5%	68	1.5%
Current Active Listings:		717	Months of Inventory:		4.1	

Quarterly Summary								
Date	Sales	Change	Sales Price	Change	4Qrt Med	Change	DOM	Change
2018-Qrt 3	459	-16.5%	\$324,500	-2.8%	\$325,000	0.0%	71	6.0%
2018-Qrt 4	432	-5.9%	\$350,000	7.9%	\$329,950	1.5%	67	-5.6%
2019-Qrt 1	379	-12.3%	\$335,000	-4.3%	\$333,000	0.9%	73	9.0%
2019-Qrt 2	526	38.8%	\$348,750	4.1%	\$339,650	2.0%	61	-16.4%
2019-Qrt 3	496	-5.7%	\$322,450	-7.5%	\$340,000	0.1%	70	14.8%
2019-Qrt 4	529	6.7%	\$350,000	8.5%	\$340,000	0.0%	72	2.9%
2020-Qrt 1	442	-16.4%	\$359,900	2.8%	\$345,000	1.5%	65	-9.7%
2020-Qrt 2	452	2.3%	\$360,000	0.0%	\$348,750	1.1%	53	-18.5%

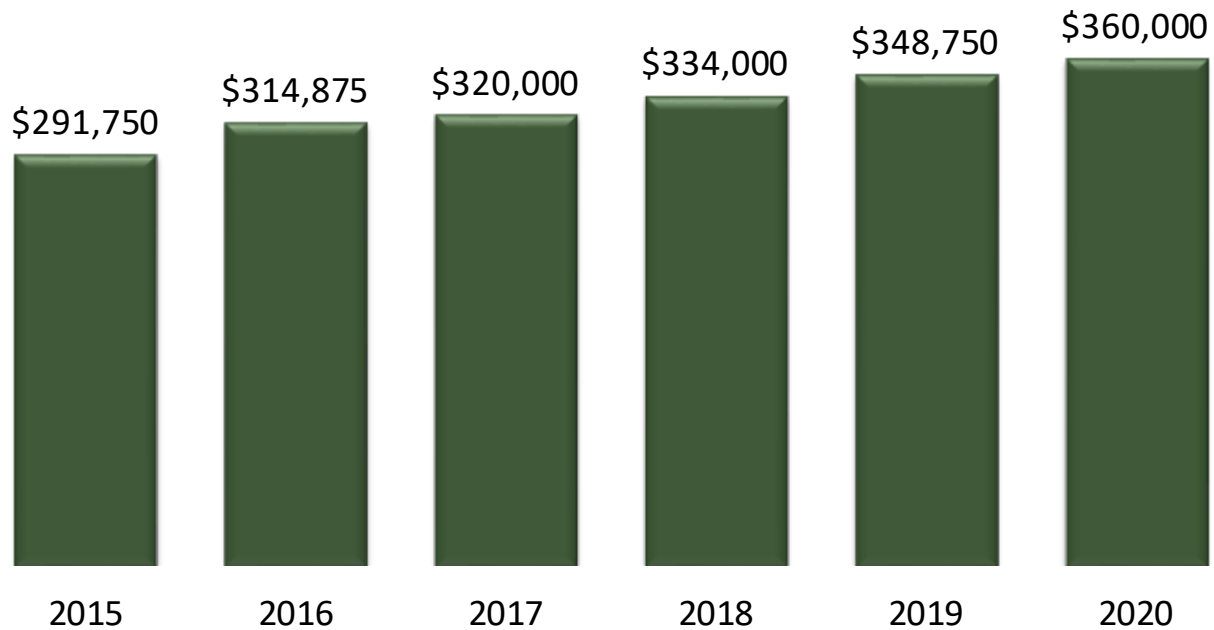
Annual Median Sales Price



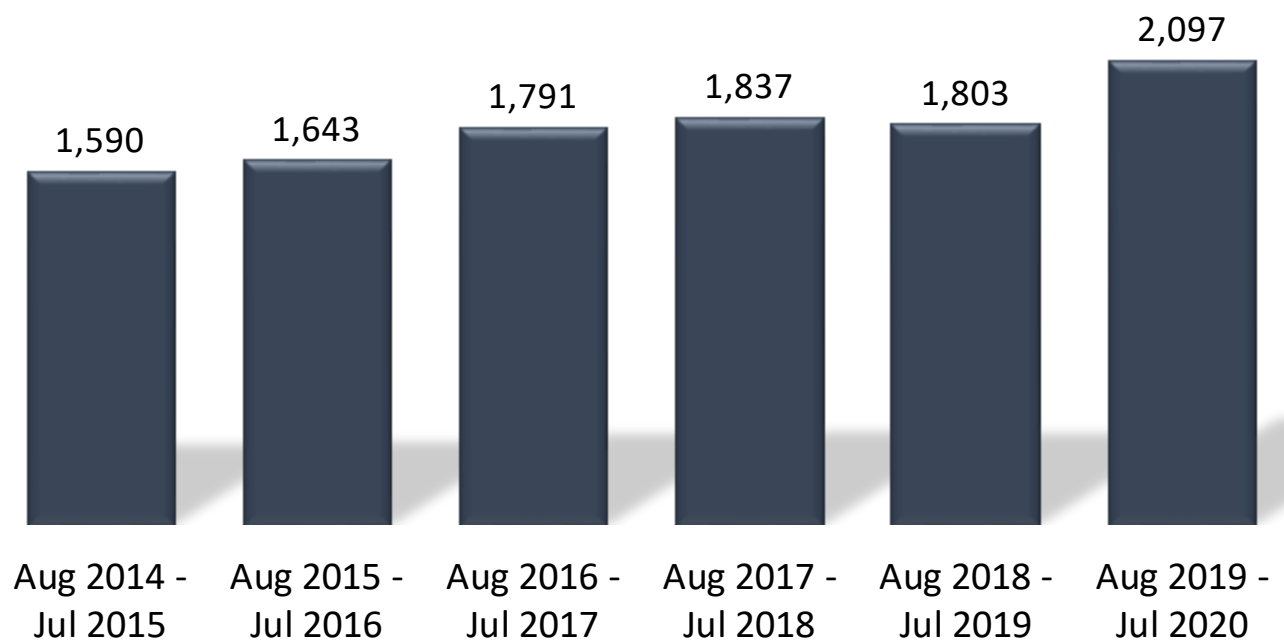
Median Sales Price by Quarter



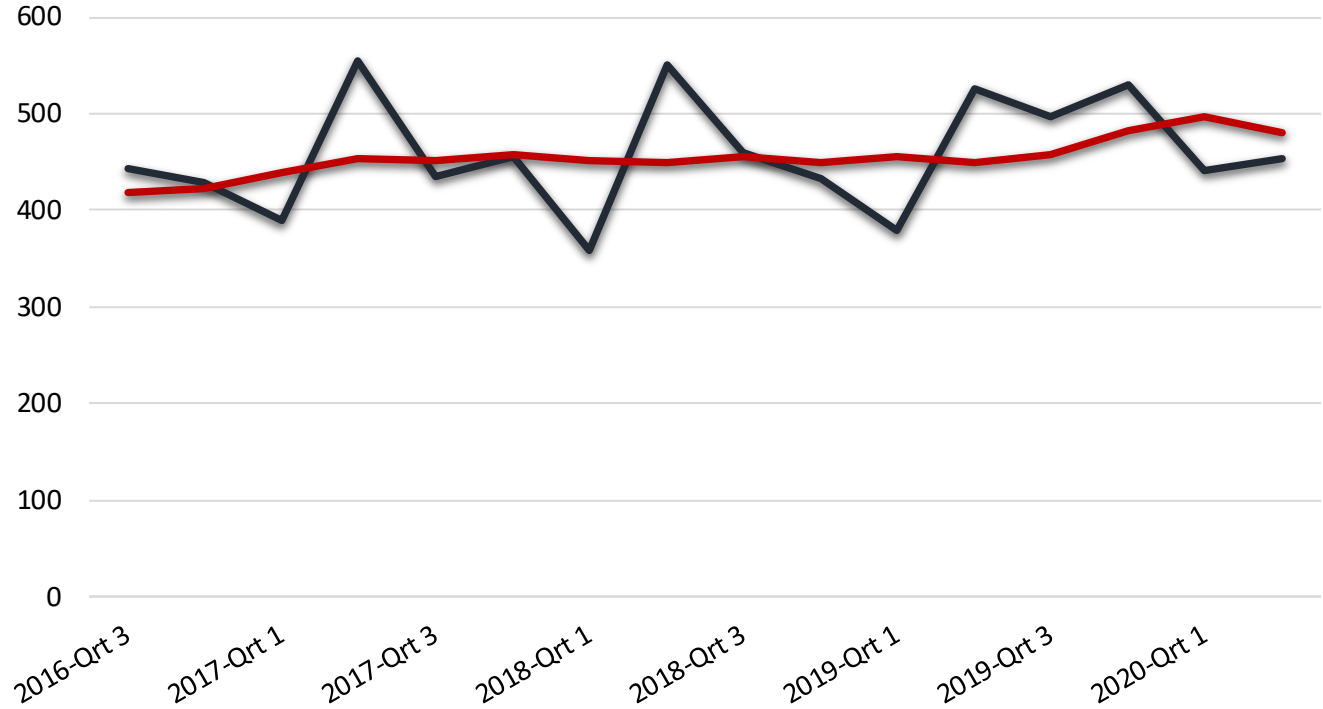
2nd Qtr Year over Year Median Sales Price



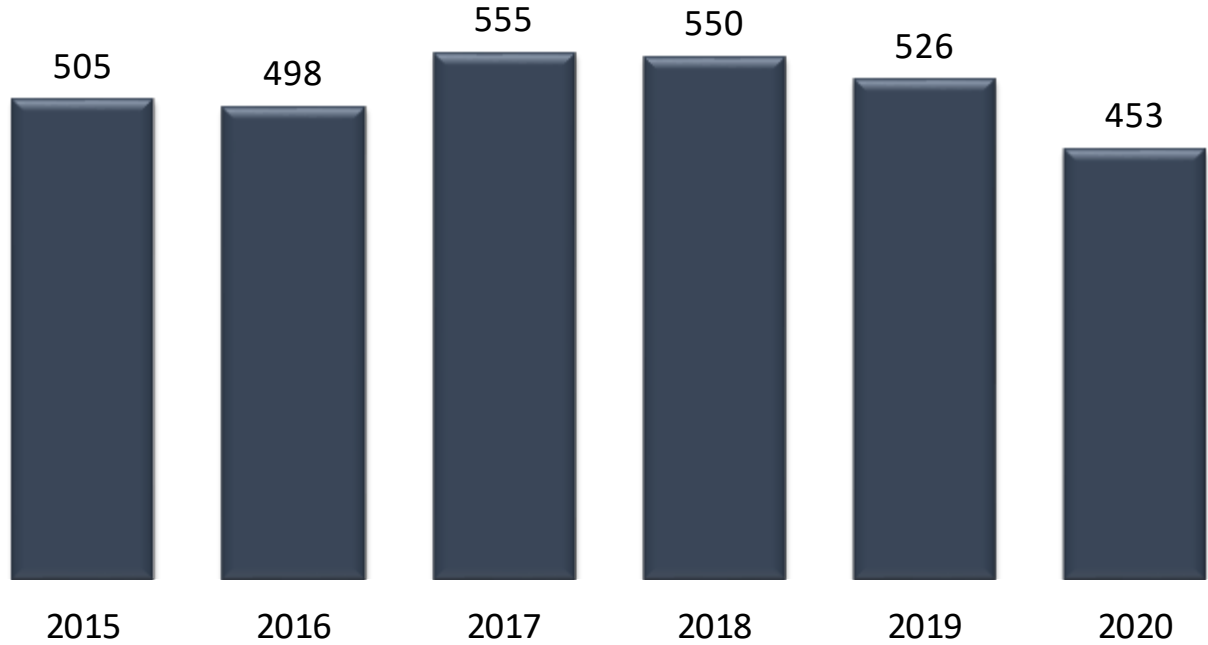
Annual Sales Volume



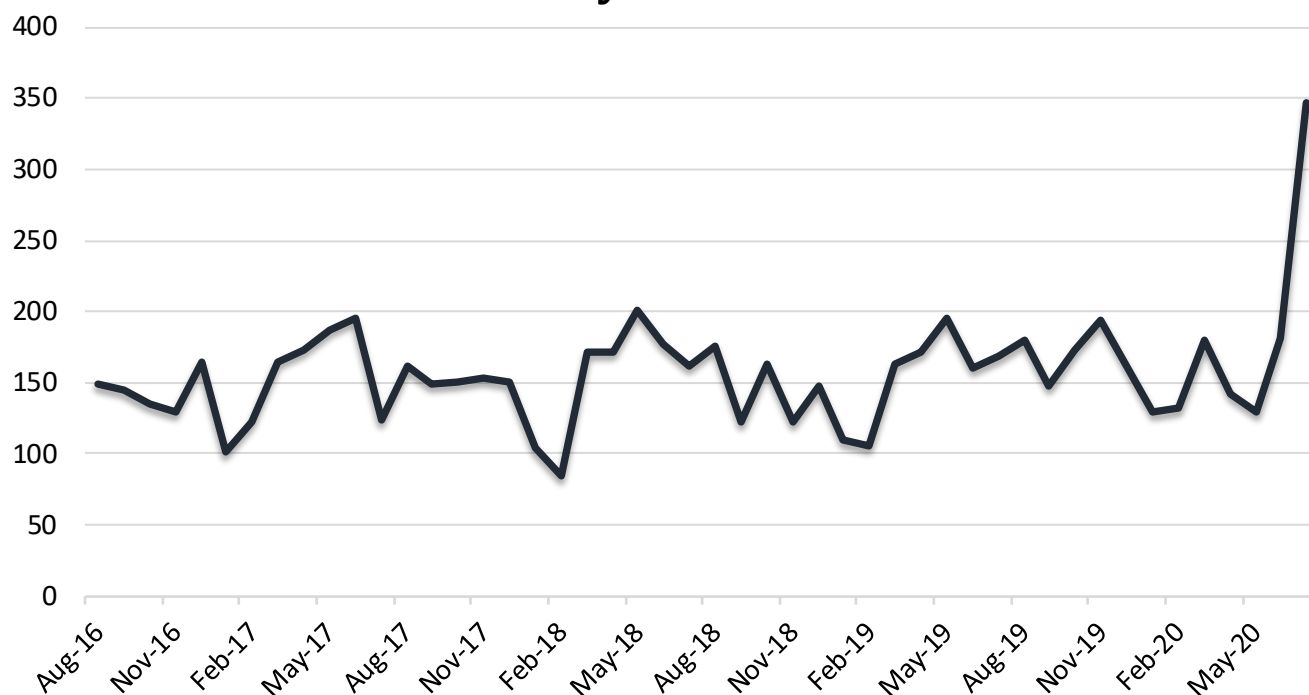
Sales Volume by Quarter



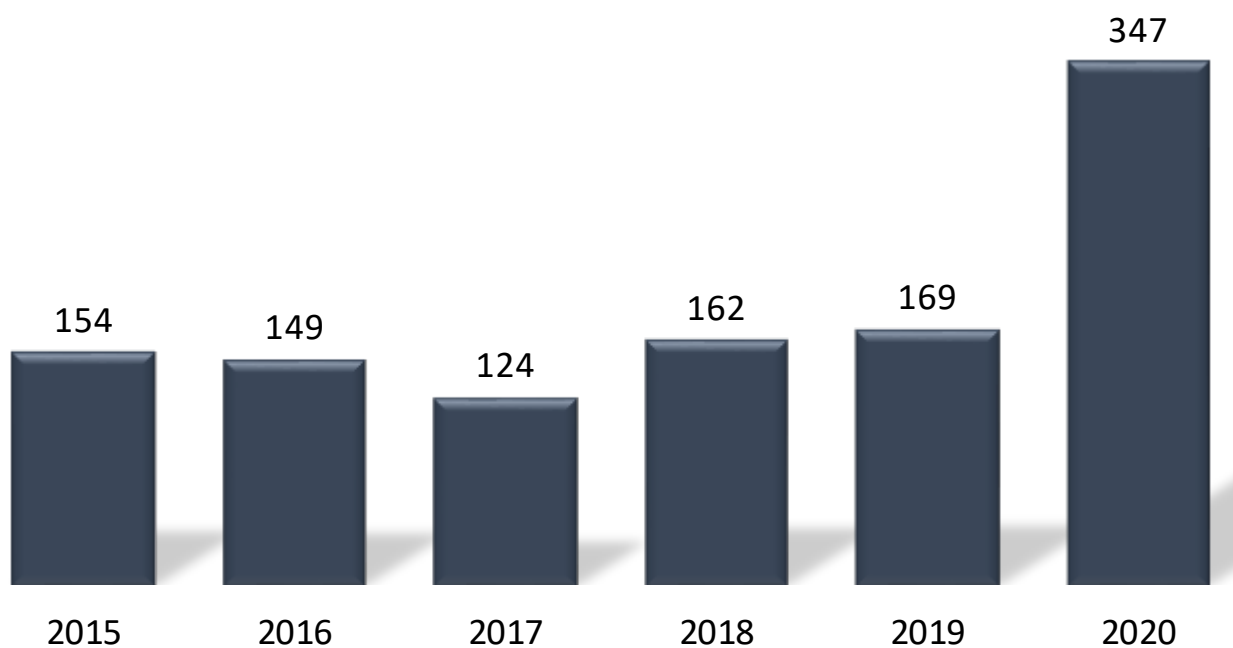
2nd Qtr Year over Year Sales Volume



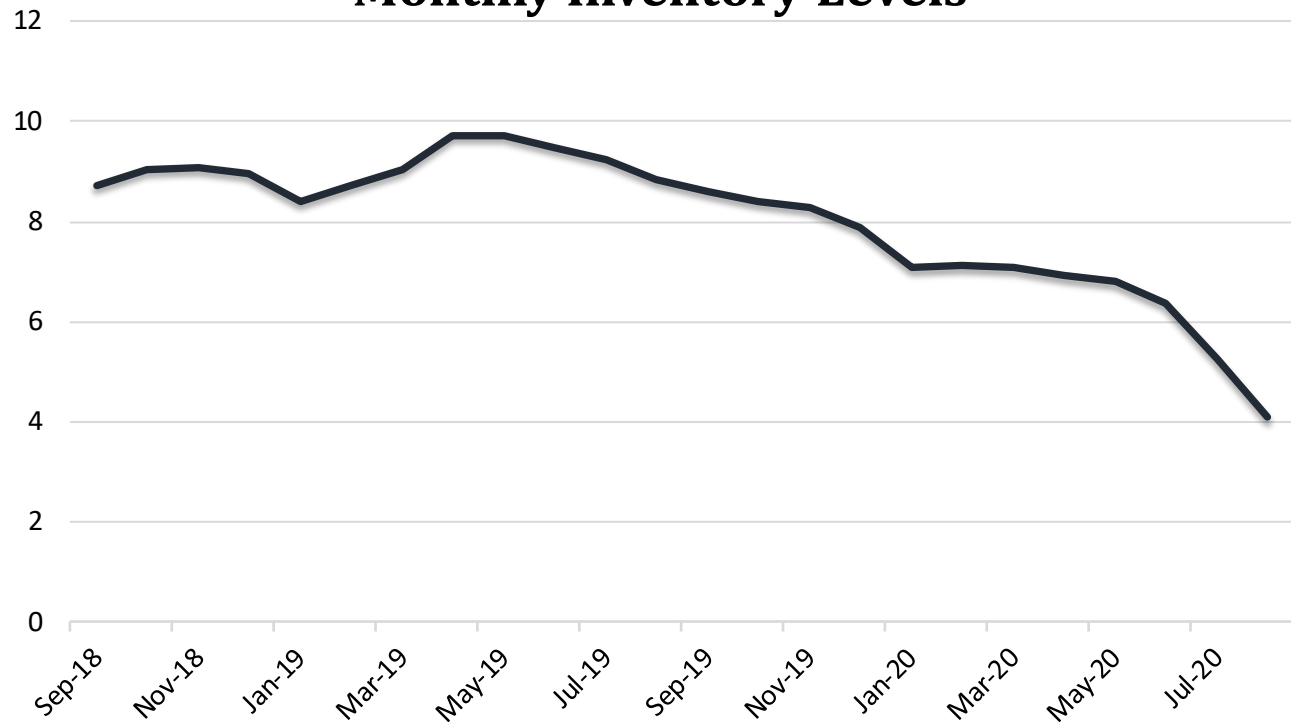
Monthly Sales Volume



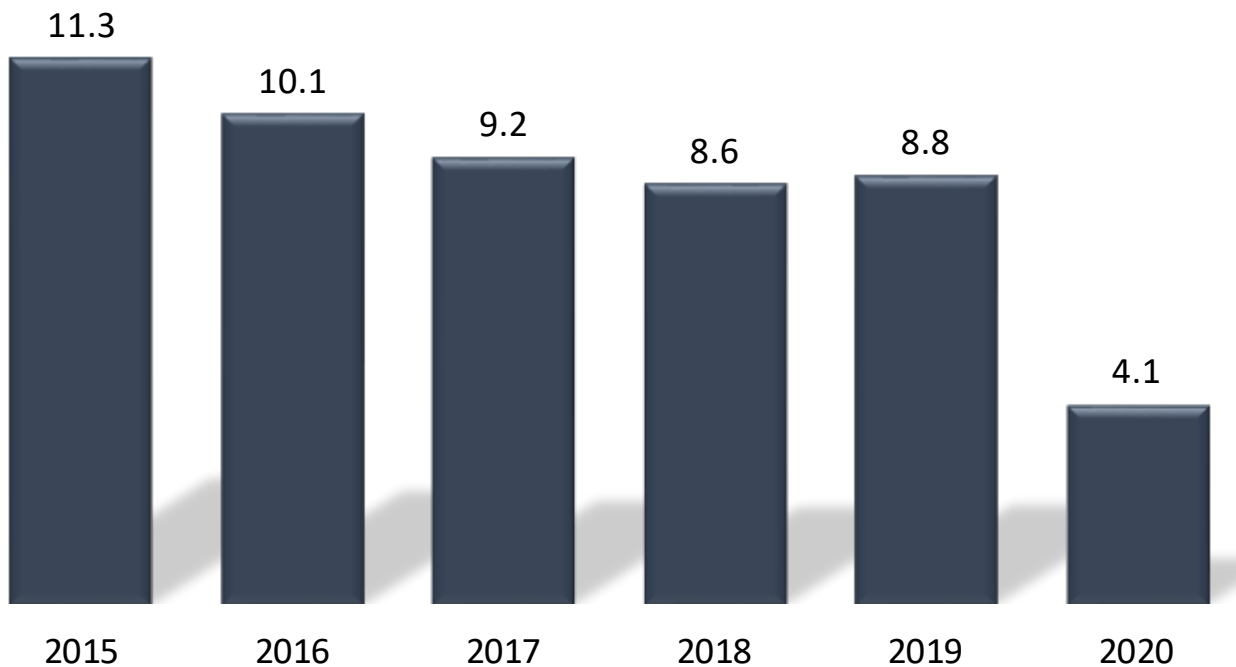
July Year over Year Sales Volume



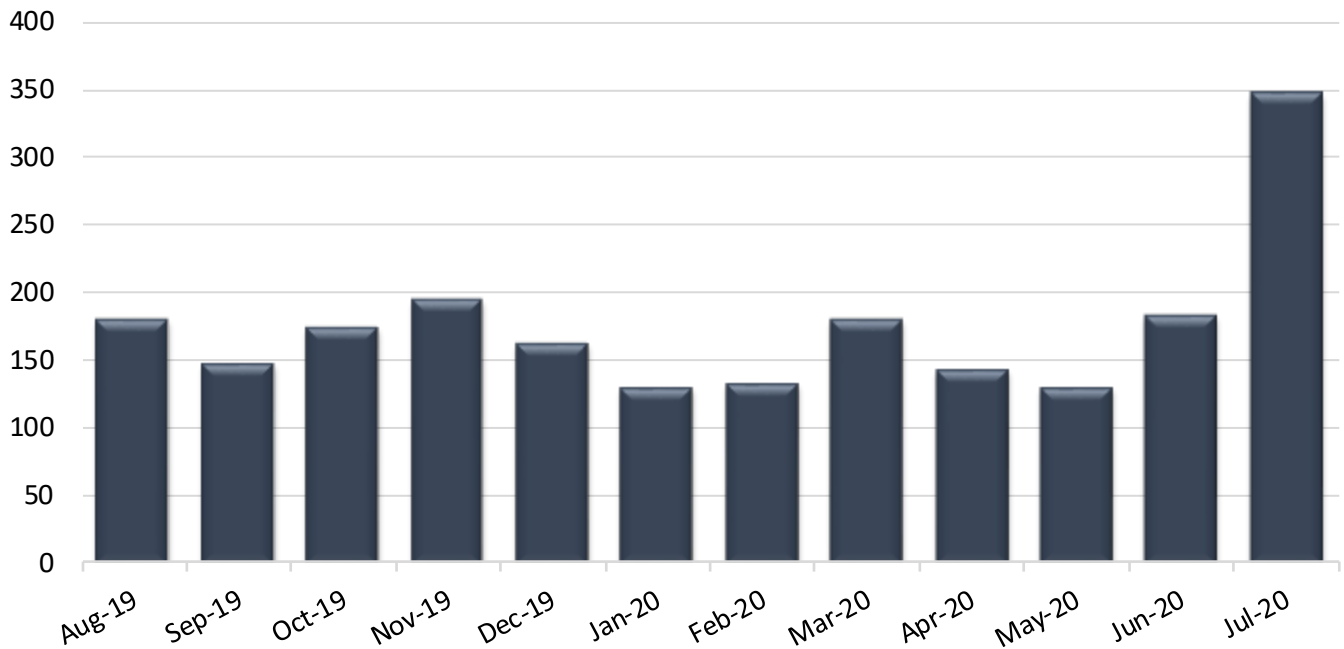
Monthly Inventory Levels



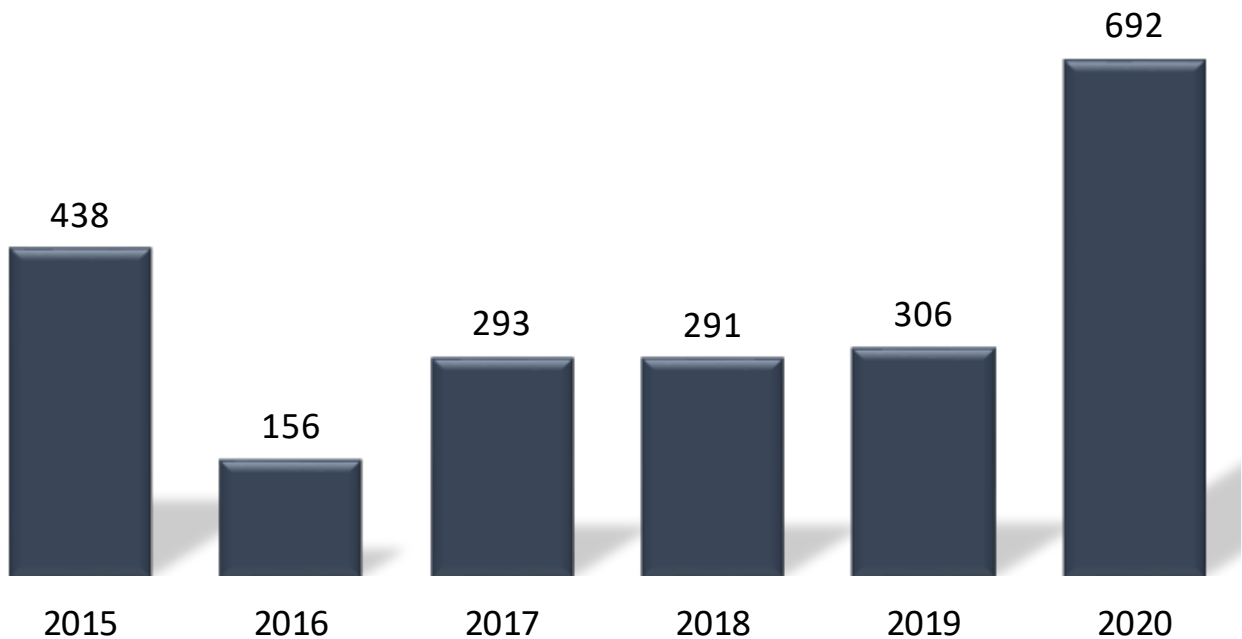
August Year over Year Inventory



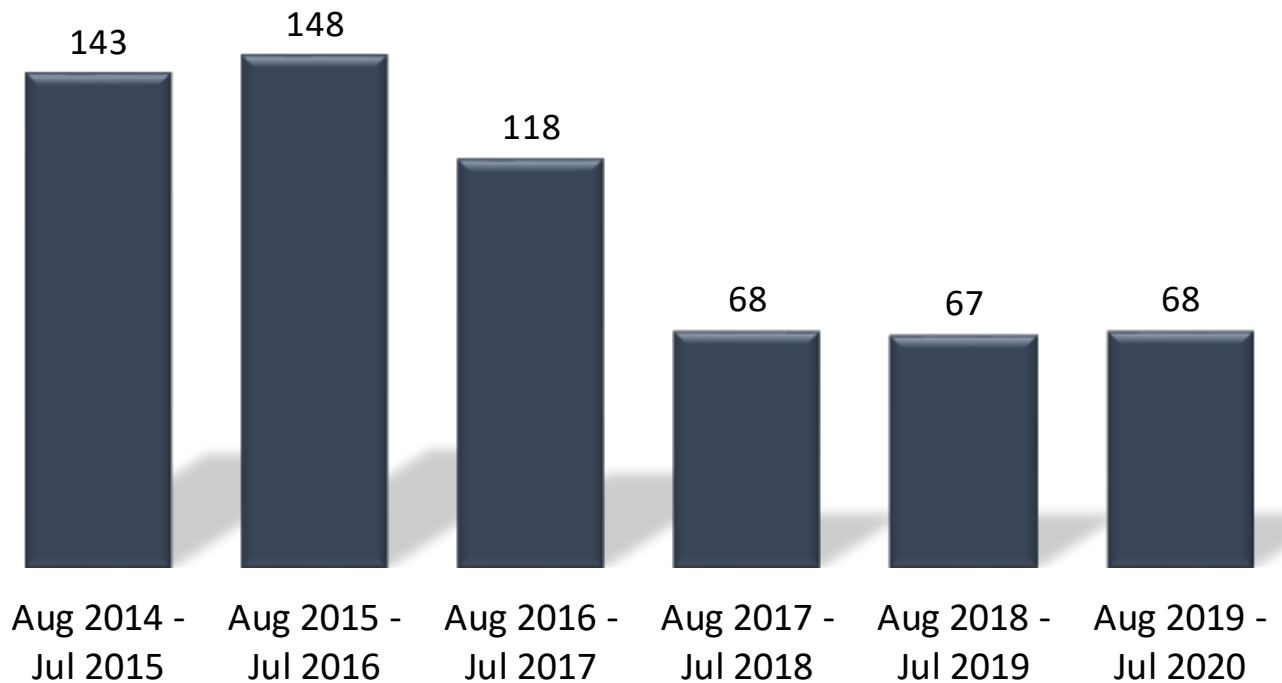
Monthly Sales Volume Past 12 Months



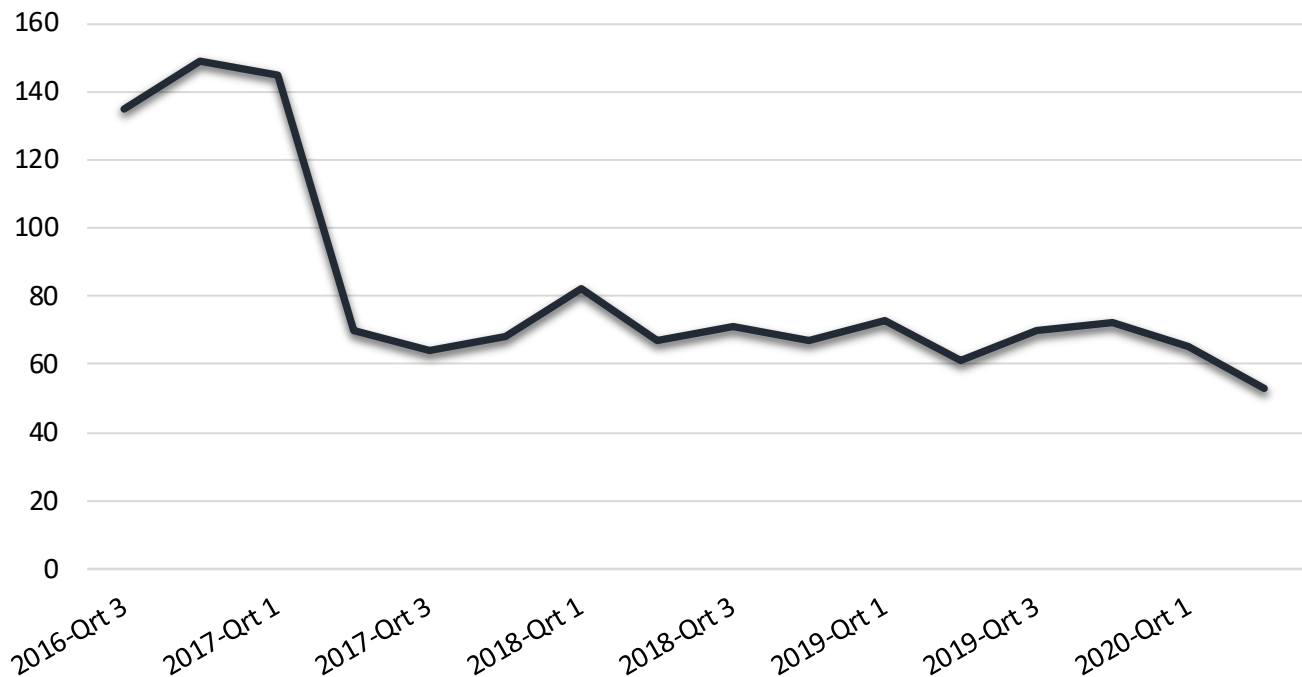
August Year over Year Pending Sales



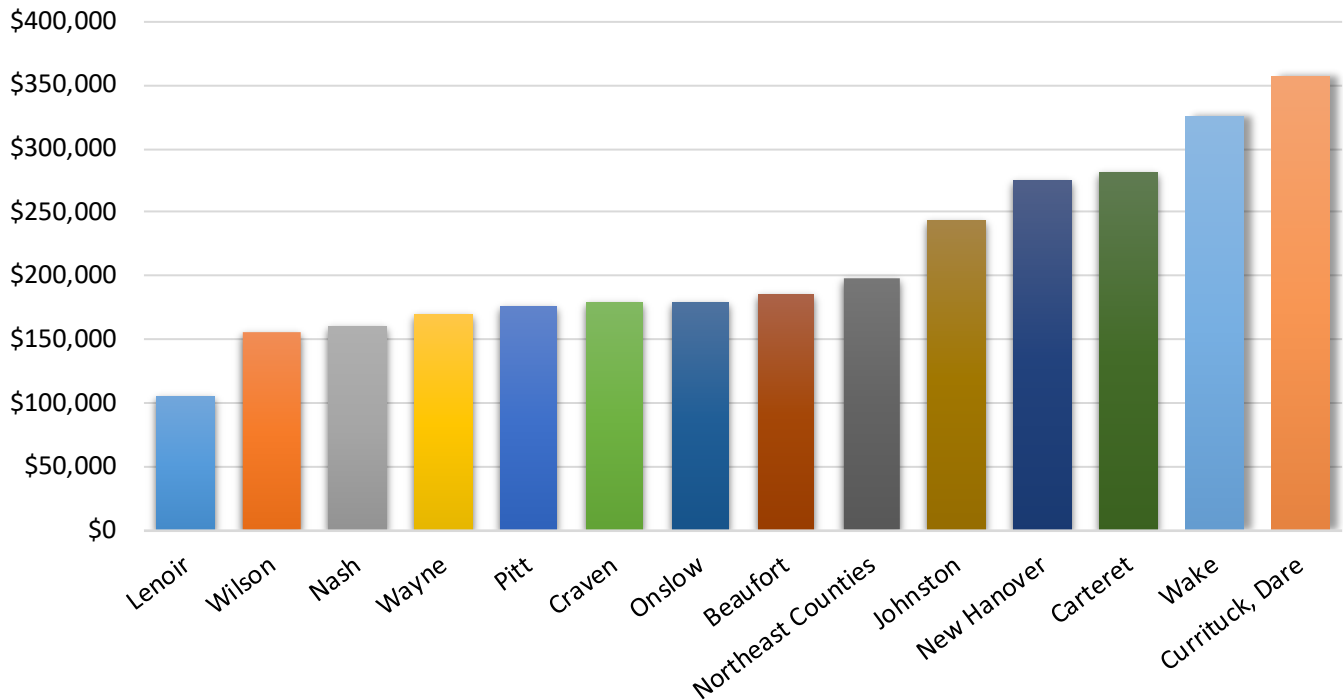
Annual Median Days on the Market



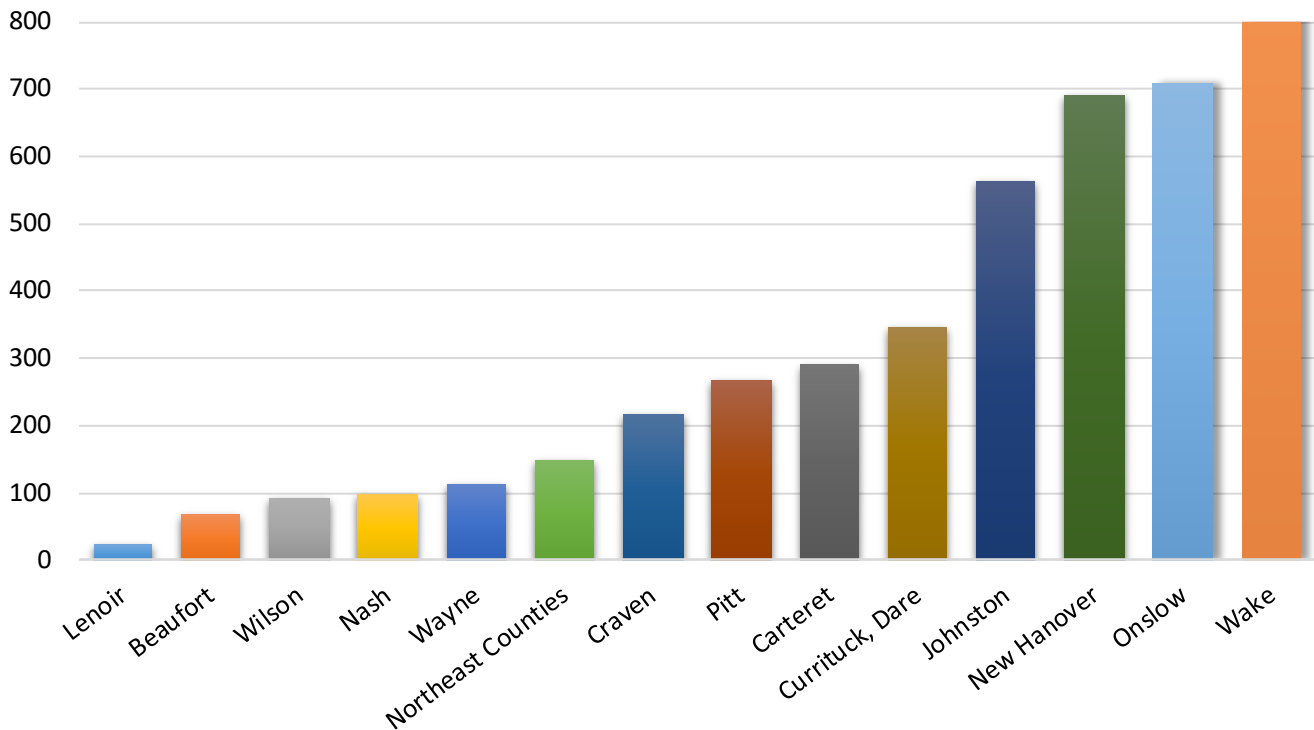
Median Days on Market by Quarter



Current Year Median Sales Price by County

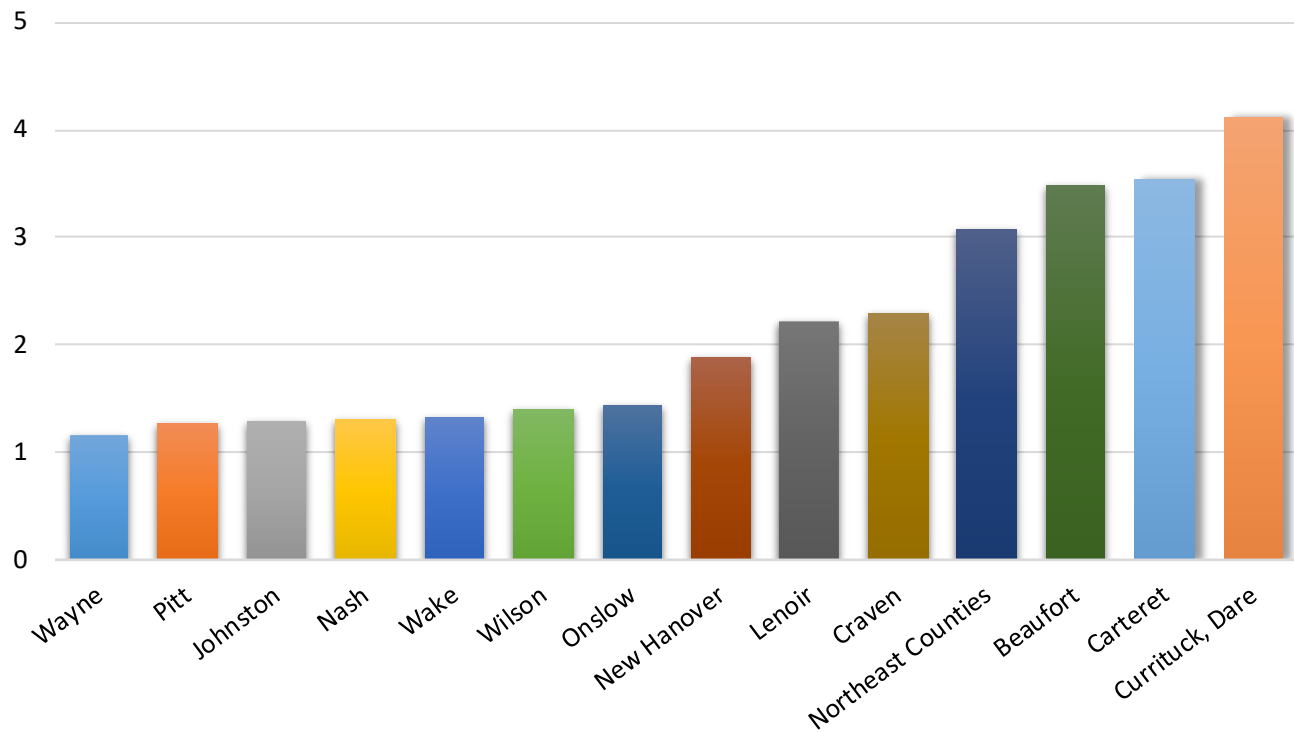


Current Month Sales Volume by County

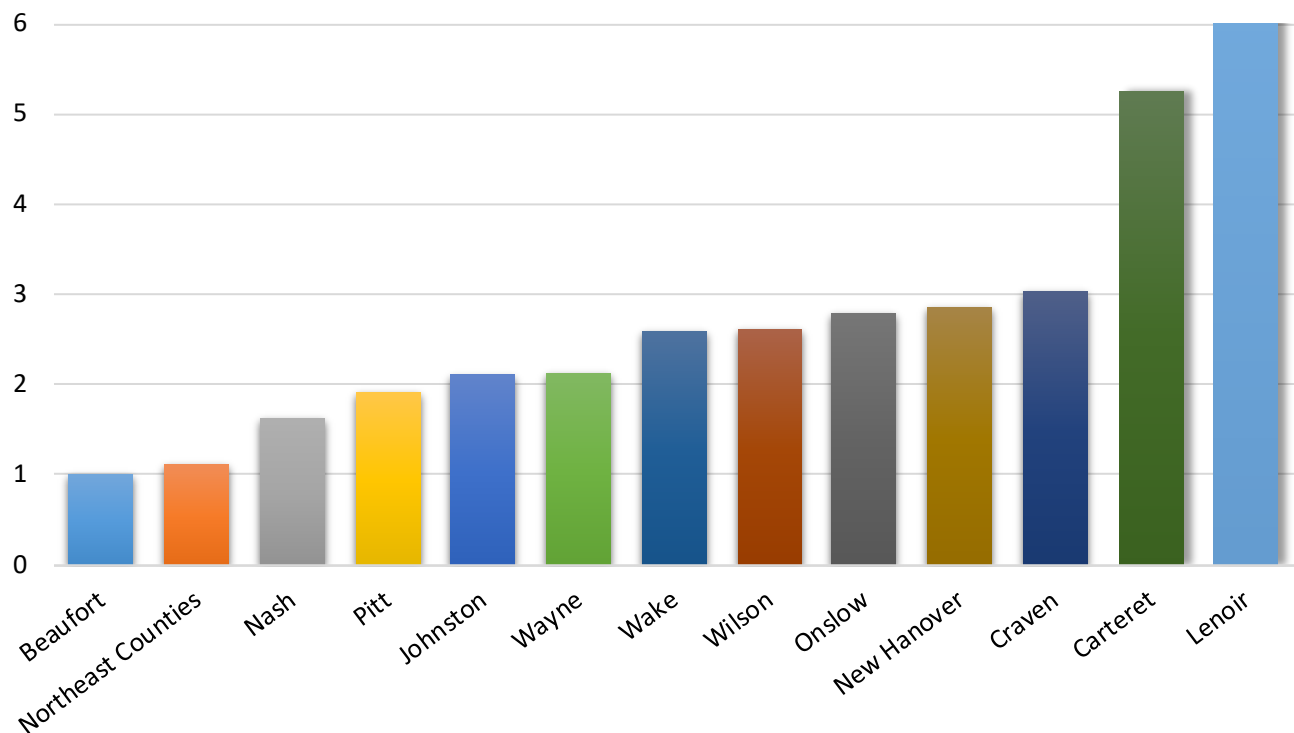


*Wake County is off the chart at 2,374 sales

Comparison of Inventory Levels by County (Months)



New Construction Inventory Levels by County (Months)



*Lenoir County is off the chart at 18.0 months