Residential Real Estate Market Trends - Carteret County - December 2019



#### **Produced by:**

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# Quarterly Market Report

#### **Carteret County Market Summary**

Data from this report is taken directly from the North Carolina Regional MLS and includes single-family properties throughout Carteret County.

#### Highlights of the data include:

- 4<sup>th</sup> quarter sales volume increased 14.4% from the 4<sup>th</sup> quarter of 2018.
- December sales volume was 22.3% higher than December 2018 levels.
- Pending sales at the beginning of January increased 8.8% from January 2019.
- There are 5.2 months of inventory currently on the market.
- There are 5.7 months of new construction inventory on the market.

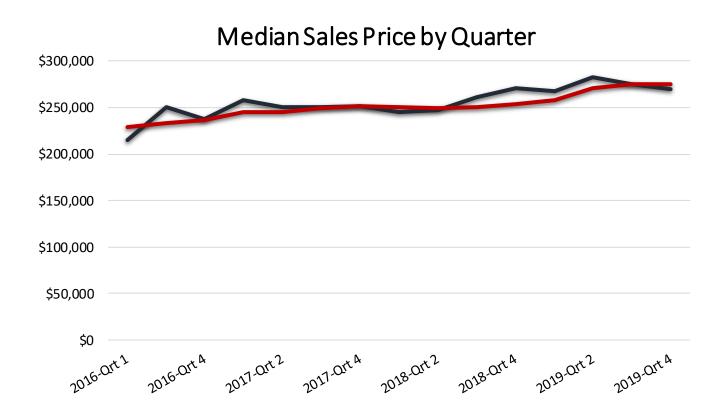
Annual Summary												
Date	Sales	Change	Sales Price	Change	DOM	Change						
Jan 2014 - Dec 2014	1,327	8.7%	\$217,950	0.1%	115	-5.0%						
Jan 2015 - Dec 2015	1,606	21.0%	\$232,500	6.7%	111	-3.5%						
Jan 2016 - Dec 2016	1,530	-4.7%	\$236,500	1.7%	94	-15.3%						
Jan 2017 - Dec 2017	1,797	17.5%	\$252,000	6.6%	79	-16.0%						
Jan 2018 - Dec 2018	1,748	-2.7%	\$253,750	0.7%	73	-7.6%						
Jan 2019 - Dec 2019	1,764	0.9%	\$275,000	8.4%	45	-38.4%						
Current Active Listings:		761	Мо	5.2								

Quarterly Summary											
Date	Sales	Change	Sales Price	Change	4Qrt Med	Change	DOM	Change			
2018-Qrt 1	399	2.3%	\$245,000	-2.7%	\$250,000	-0.8%	102	32.5%			
2018-Qrt 2	545	36.6%	\$247,000	0.8%	\$249,751	-0.1%	59	-42.2%			
2018-Qrt 3	450	-17.4%	\$261,000	5.7%	\$250,000	0.1%	66	11.9%			
2018-Qrt 4	354	-21.3%	\$270,426	3.6%	\$253,750	1.5%	73	10.6%			
2019-Qrt 1	320	-9.6%	\$268,000	-0.9%	\$258,250	1.8%	93	27.4%			
2019-Qrt 2	563	75.9%	\$282,500	5.4%	\$271,264	5.0%	37	-60.2%			
2019-Qrt 3	476	-15.5%	\$275,000	-2.7%	\$275,000	1.4%	41	10.8%			
2019-Qrt 4	405	-14.9%	\$270,100	-1.8%	\$275,000	0.0%	44	7.3%			

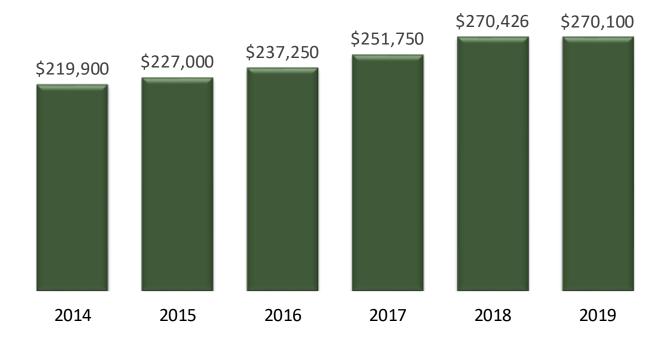


#### **Annual Median Sales Price**

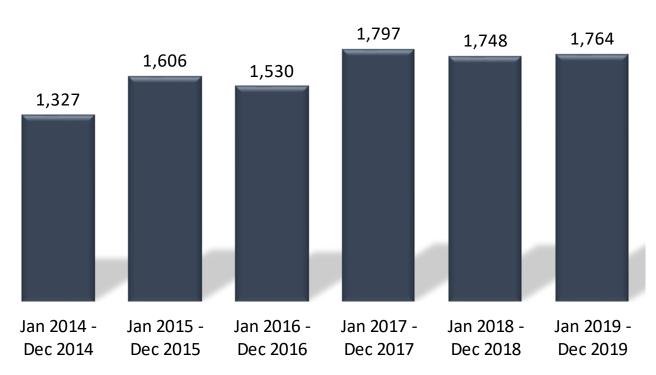




# 4th Qtr Year over Year Median Sales Price

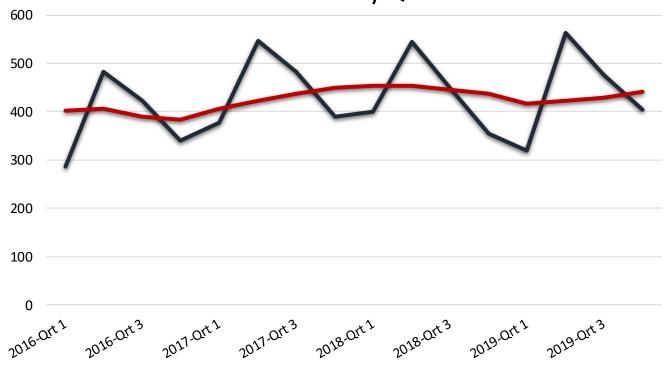


### **Annual Sales Volume**

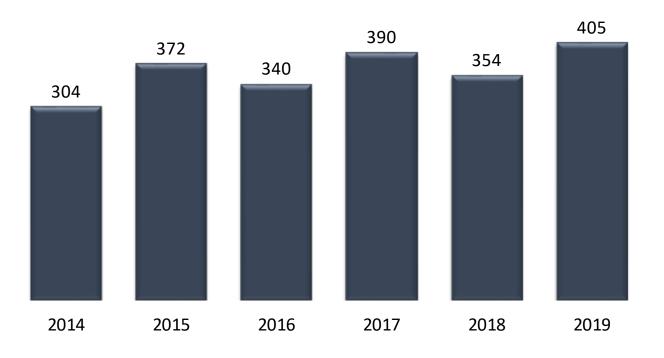




# Sales Volume by Quarter



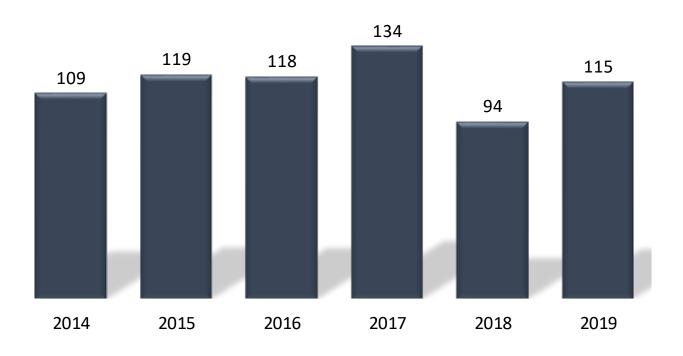
# 4th Qtr Year over Year Sales Volume

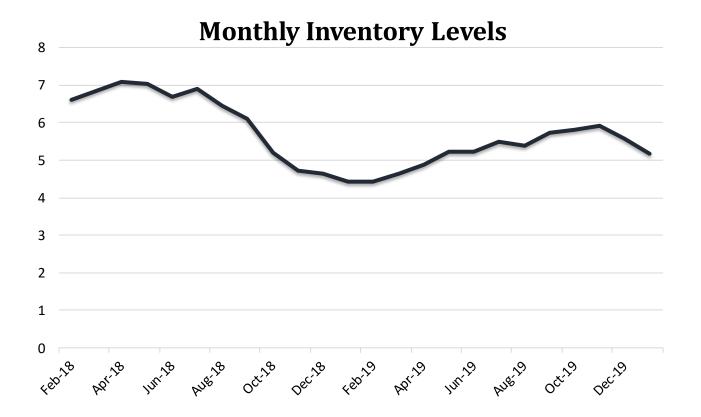


# **Monthly Sales Volume**

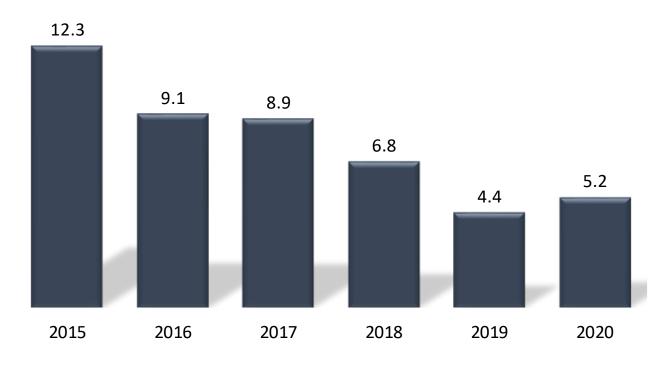


## **December Year over Year Sales Volume**

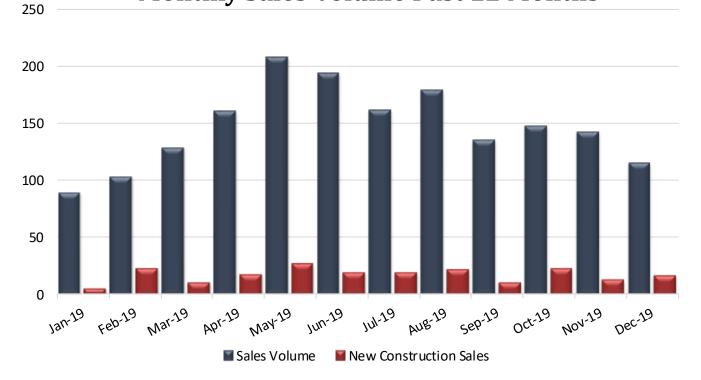




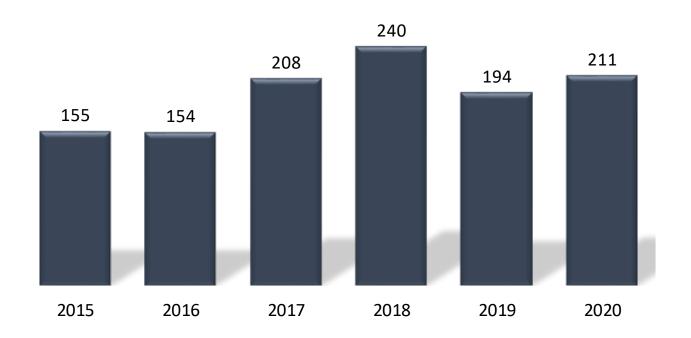
# **January Year over Year Inventory**



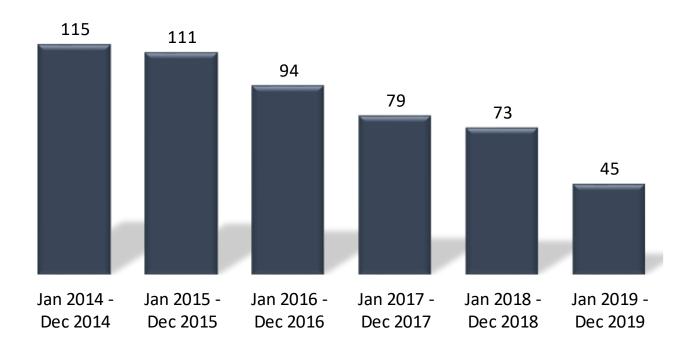




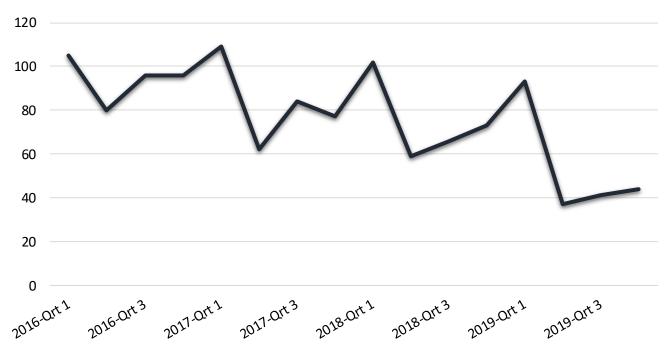
# **January Year over Year Pending Sales**



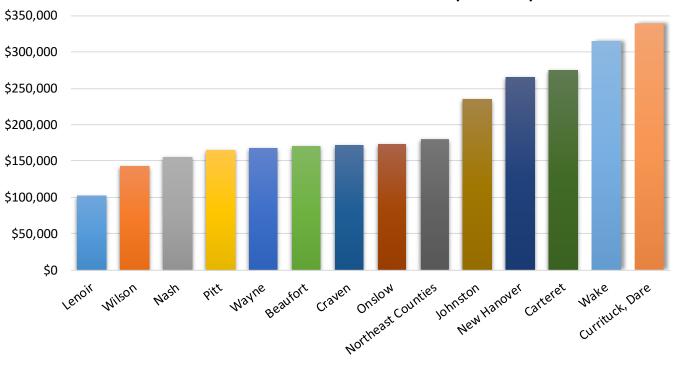
# **Annual Median Days on the Market**



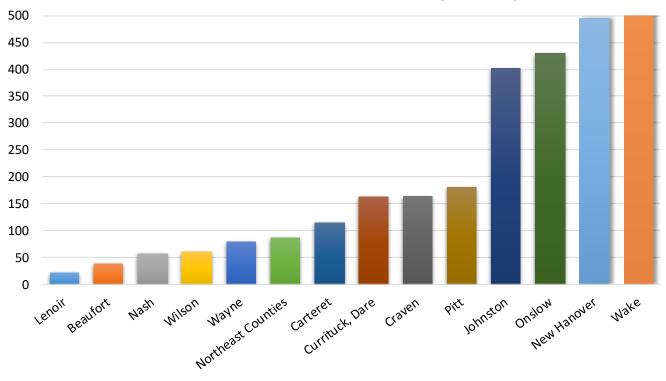
## Median Days on Market by Quarter



#### Current Year Median Sales Price by County



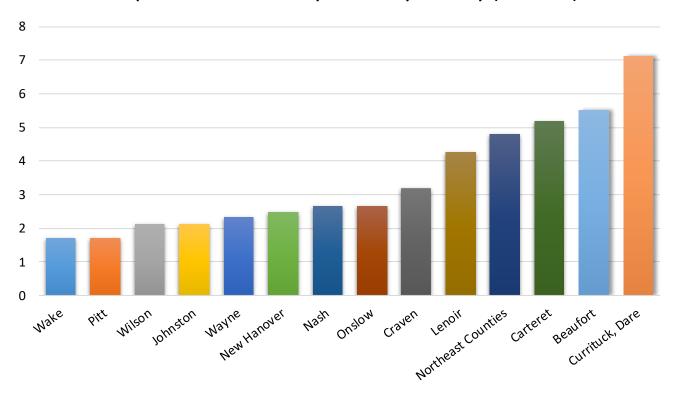
#### **Current Month Sales Volume by County**



\*Wake County is off the chart at 1,895 sales



### Comparison of Inventory Levels by County (Months)



#### New Construction Inventory Levels by County (Months)

